



The Challenge of Compliance

Corporations have learned that effective compliance risk management requires a combination of board and management oversight with a programmatic approach. An integrated program linking governance, risk and compliance activities across multiple lines of business has been difficult to achieve.

The challenge is two-fold: first, develop operational processes to ensure conformance with numerous laws, rules and regulations, and company best practices; and secondly, provide the capability to achieve compliance across all lines of business for the different operating levels of the organization.

Critical Areas to Address

The four areas critical for effective compliance programs are: policy development, employee awareness and attestation, technical monitoring and activity tracking. Not only is it important to address each of these areas, but in order to truly achieve and maintain compliance you must be able to integrate the activities and data from

each of these areas into a single enterprise-wide system.

Whether you are dealing with regulators or third party auditors, or internal audit and compliance staff, it is important to be able to demonstrate:

- Awareness of the current regulations
- That requirements have been addressed by internal policies
- Compliance with those policies is being proactively monitored.

Sample Regulations

- BSA/AML
- OSHA
- Patriot Act
- EU Directives
- SAS-70
- Sarbanes-Oxley
- CA Security Breach Act
- PCI DSS

Given the broad range of regulations facing financial institutions today, it is extremely difficult to achieve and demonstrate compliance without an enterprise system in place. Whether you are dealing with awareness of operational policies, risk mitigation rules, or security issues and awareness mandates you must have a centralized view of your compliance programs to be assured of compliance and to properly manage risk.

The Polivec Solution

By bringing together the four critical components into a single enterprise-wide system, Polivec equips companies with the tools to create a sustainable, cost-effective and





Polivec Enterprise Governance Solution

provable compliance program. No other solution in the industry is uniquely qualified to solve the wide range of compliance challenges faced by the business today.

Policy Center

The Policy Center helps manage the development of written policies at the compliance and legal levels of the organization and the process of mapping these policies to regulatory requirements and business drivers.

Organizations can ensure that policies actually reflect regulatory realities, are appropriately moved through a creation and approval workflow and then managed, communicated and understood. Once imported, policy content is mapped to regulatory requirements, moved through the review process and published to the policy repository... ensuring that the policies are appropriate and address your requirements.

Awareness Manager

Polivec Employee Resource Center (ERC) is tightly integrated with the Policy Center and allows for easy end user communication, employee testing and attestation and seamless

integration of key employees into the Policy Management Workflow process.

Technology Manager

Many of the areas governed by regulations involve IT systems. Whether transactions in a database, security settings on a system, or any other item in the environment, our solution can automate the monitoring of these systems, and present results relative to policy and regulatory requirements, increasing the level of

compliance while reducing the cost of audit.

Activity Manager

Polivec Activity Manager allows for the management of manual, real-world

activities, or Tasks, that must be performed to ensure Policy and Regulatory compliance.

These manual Tasks are created and managed on either a one-time or recurring, scheduled basis. Scheduled Task responsibilities can be mapped to individual Policy Statements, allowing for the measurement of Task completion as a critical component of compliance with applicable Policies and related Regulations or other Requirements.

