



Polivec Enterprise Governance Solution

AML/Patriot Act Compliance

With the advent of the Patriot Act, the burden of compliance with Anti-money laundering regulations has greatly increased. Requirements have increased. Oversight has increased. Penalties have increased.

The result is an overwhelming challenge that banks are struggling to address. Most attempts at compliance have resulted in huge manpower costs, piles of spreadsheets, checklists and other documents, and numerous other point solutions.

To remain competitive, banks have to find a more cost effective solution.

Polivec's Enterprise Governance Solution is uniquely positioned to help banks automate a significant portion of the requirements to comply with AML, BSA, Patriot Act and other financial regulations.

Whether you are concerned with Know Your Customer requirements, tracking activity around suspicious transactions, managing the SAR filing process or any other regulatory requirements, the Policy Enterprise Governance Solution can help.

REQUIREMENT	POLIVEC SOLUTION	BENEFITS
Appoint a Compliance Officer	- Policy Center - Activity Manager - Technology Manager	Tracking of all AML activities Reduced costs Increased efficiency
Have Policies and Procedures in Place	- Policy Center	Organize, manage policies Map policies to regulatory requirements
Train Staff on Policies	- Awareness Manager	Distribution policies, track acceptance, comprehension
Perform Independent Audits	- Activity Manager - Technology Manager	Track audit activities Automate audit functions

Figure 1 – Key Patriot Act Requirements





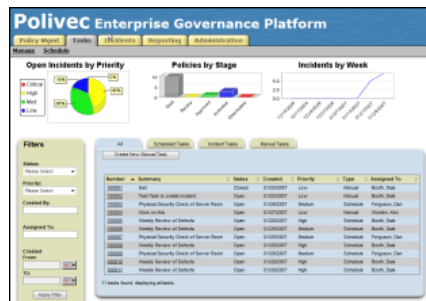
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Policy Center

The Policy Center helps manage the development of policies and procedures to your organizations. Whether you are dealing with corporate ethics policies, bank teller procedures, security standards or any other document, Policy center will streamline the storage and management of these documents and the process of mapping these policies to regulatory requirements and business drivers.



Organizations can ensure that policies actually reflect regulatory realities, are appropriately moved through a creation and approval workflow and then published.



Awareness Manager

Polivec Employee Resource Center (ERC) is tightly integrated with the Policy Center and allows for easy end user communication, employee testing and attestation and seamless integration of key employees into the Policy Management Workflow process.

Technology Manager

Many of the areas governed by banking regulations involve IT systems. Whether transactions in a database, security settings on a system, or any other item in the environment, our solution can automate the monitoring of these systems, and present results relative to policy and regulatory requirements, increasing the level of compliance while reducing the cost of audit.

Activity Manager

Polivec Activity Manager allows for the management of manual, real-world activities, or Tasks, that must be performed to ensure Policy and Regulatory compliance.

These manual Tasks are created and managed on either a one-time or recurring, scheduled basis. Scheduled Task responsibilities can be mapped to individual Policy Statements, allowing for the measurement of Task completion as a critical component of compliance with applicable Policies and related Regulations or other Requirements.

